

Market Data Operations

October 12, 2007 Q2007-265	Update #1: CME® New Product Summary for Market Data Distributors																																			
Listing Date	Sunday, October 28, 2007 (trade date Monday, October 29)																																			
Contract Name	U.S. Commercial Real Estate Futures and Options – S&P GRA CREX™ Index																																			
Description	<p>Futures and options on futures based on the S&P/GRA Commercial Real Estate Indices (SPCREX™). The SPCREX indices capture underlying real estate, capital and market dynamics by tracking transaction-based price changes in diverse property sectors and geographic regions. Ten quarterly cash-settled contracts will be available: a national composite index, five geographic regional indexes and four national property type indexes, as follows.</p> <ul style="list-style-type: none">• Desert Mountain West• Mid-Atlantic South• Midwest• Northeast• Pacific West• Apartments• Office• Retail• Warehouse• National Composite																																			
Instrument Type	Commodity futures and options on futures																																			
Ticker Symbol(s)	<table><tr><th>Region/Sector</th><th>Futures & Options</th><th>Underlying Spot Index</th></tr><tr><td>Desert Mountain West</td><td>CED</td><td>CE5</td></tr><tr><td>Mid-Atlantic South</td><td>CES</td><td>CE6</td></tr><tr><td>Midwest</td><td>CEM</td><td>CE7</td></tr><tr><td>Northeast</td><td>CEN</td><td>CE8</td></tr><tr><td>Pacific West</td><td>CEW</td><td>CE9</td></tr><tr><td>Apartments</td><td>CEA</td><td>CE1</td></tr><tr><td>Office</td><td>CEO</td><td>CE2</td></tr><tr><td>Retail</td><td>CEL</td><td>CE3</td></tr><tr><td>Warehouse</td><td>CEE</td><td>CE4</td></tr><tr><td>National Composite</td><td>CEC</td><td>CE0</td></tr></table>			Region/Sector	Futures & Options	Underlying Spot Index	Desert Mountain West	CED	CE5	Mid-Atlantic South	CES	CE6	Midwest	CEM	CE7	Northeast	CEN	CE8	Pacific West	CEW	CE9	Apartments	CEA	CE1	Office	CEO	CE2	Retail	CEL	CE3	Warehouse	CEE	CE4	National Composite	CEC	CE0
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Trading Venue	Futures: CME Globex® only Options: Open Outcry only																																			
Contract Size	\$250 x the S&P GRA CREX Index																																			
Trading Hours	Futures: Sunday – Thursday 5:00 p.m. Central Time (CT) – 3:00 p.m. CT the next day Options: Monday – Friday 8:00 a.m. – 2:00 p.m. CT																																			
Valid Contract Months	March Quarterly Cycle months (Mar, Jun, Sep and Dec)																																			
Initial Contract Months	The first twenty contracts in the March Quarterly Cycle (Mar, Jun, Sep, Dec) will be listed for trading (5 years out), beginning with the Dec '08 contract.																																			

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Minimum Price Intervals and Value Per Tick	Futures: 0.20 Index Points or \$50.00/tick Options: 0.10 Index Points or \$25.00/tick
Price Banding	400 points
Termination of Trading	Trading will terminate on the last business day before the second to last Tuesday of the contract month.
Final Settlement Price	Cash-settled to the S&P GRA CREX Index Final Settlement Price
Exercise Style	American Style: An option buyer may exercise his option on any day that the option is traded.
Exercise Price Listings and Intervals	Exercise prices will be listed dynamically at 5 Index Point intervals above and below the previous day's settlement price in the underlying futures.

Price Conventions	Futures Trade Price	Options Strike Price	Options Premium	
Actual Price	150.20	150.00	4.40	
ITC Transmission Format	0015020	0015000	0000440	
ITC Fractional Indicator	2	2	2	
RLC Format	15020	15000	440	
Preferred Display	150.20	150.00	4.40	
ITC Ticker Testing Date(s)/Time(s)	Ticker testing will be held on Friday, October 19 and Friday, October 26, 2007 at approximately 5:00 p.m. Central Time.			
RLC Testing in CME Certification Environment	These products will be available for customer testing in the certification environment on Monday, October 15, 2007 .			
Market Data Platform Channel Information	ITC 2.1 Market Data will be available via MDP Channel 4 for futures and Channel 5 for options. RLC Market Data will be available via Channel 9 for futures and Channel 10 for options.			